#### **Mission Statement**

To provide members safe, reliable and affordable electricity with excellent customer service.

#### **Vision Statement**

To be the trusted energy provider that is prepared to embrace opportunities in a changing utility industry while improving the communities we serve.

#### **Purpose Statement**

To improve the quality of life of our members by delivering safe and reliable electricity while strengthening the communities we serve.

## **District Offices**

#### Gainesville District Office

11530 NW 39th Ave. Gainesville, FL 32606 (352) 372-8543

#### **Keystone Heights District Office**

P.O. Box 308; 65 SW Citrus Ave. Keystone Heights, FL 32656 (352) 473-4917

#### Lake City District Office

1797 SW SR 47 Lake City, FL 32025 (386) 752-7447

#### Orange Park District Office

734 Blanding Blvd. Orange Park, FL 32065 (904) 272-2456

#### Palatka District Office

300 N SR 19 Palatka, FL 32177 (386) 328-1432

#### Salt Springs District Office

P.O. Box 5500; 25180 E Hwy 316 Salt Springs, FL 32134 (352) 685-2111



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# All About Clay Electric

#### facts • services • statistics





## What is Clay Electric?

Clay Electric Cooperative is an incorporated, member-owned, not-for-profit electric power supplier, democratically organized and controlled by those it serves. Formally organized in 1937, the co-op has traditionally been known for its excellent service. The co-op is also a Touchstone Energy cooperative — a national alliance of local, member-owned electric cooperatives committed to high standards of service.

#### **Service Area**

The service area stretches into 15 North Florida counties: Alachua, Baker, Bradford, Clay, Columbia, Duval, Flagler, Gilchrist, Lake, Levy, Marion, Putnam, Suwannee, Union and Volusia.

#### **Power Supply**

The co-op's power supply is provided by Seminole Electric Cooperative, a generation and transmission co-op owned by Clay Electric and eight other electric co-ops.

Seminole's primary resources include the Seminole Generating Station (SGS) and the Seminole Combined Cycle Facility (SCCF) in Palatka, the Richard J. Midulla Generating Station (MGS) in Hardee County, and the Cooperative Solar facility, located adjacent to MGS. SGS consists of one approximately 736-megawatt coal-fired generating units. Located just north of Palatka, SGS uses modern technology for environmental protection, including more than \$530 million invested in environmental control equipment. SCCF, the new natural gas plant directly adjacent to SGS, has a generating capacity of 1,134 megawatts.

MGS, located in Hardee County, is an 835-megawatt facility that uses natural gas as its primary fuel. The station's 500-megawatt combined-cycle unit began commercial operation in 2002, with five 62-megawatts of fast-start peakers added in 2006.

Located next to MGS, Cooperative Solar is a 2.2-megawatt solar array comprising more than 8,000 solar photovoltaic (PV) panels. In addition to Cooperative Solar, Seminole contracted with Florida Renewable Partners, LLC to build four new photovoltaic solar facilities, which came online in 2024.

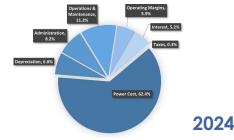
#### **Capital Credits**

At the end of each year, after all expenses are paid, the margins are assigned to members' accounts. At a future date, when the financial condition of the cooperative permits, the margins (referred to as Capital Credits) are refunded. In January 2025, a \$12 million refund was declared for members who received electric service between 1995 and 2023.

#### **Statistics**

As of December 31, 2024	
Services Billed	193,986
Annual Revenue	\$445 million
Total Assets	\$1.01 billion
Annual Energy Sales	3.6 billion k₩h

## How Each Revenue Dollar Was Spent\*



\* December 31, 2024

\*\* Some taxes are reflected as operations and maintenance expenses as recommended by utility accounting guidelines.

#### Communications

The Kilowatt — published 6 times annually Power Line — published monthly Website — ClayElectric.com

#### **Member Services**

- Auto Pay
- Energy Efficiency Loans
- Energy Smart Rebates
- MyClayElectric web portal/mobile app
- Online Power Outage Map
- Operation Round Up
- Paperless Billing
- Payment Stations
- Project Share
- PrePaid Program
- Surge Protection
- GenerLink

### **Board of Trustees**

The service area is divided into nine trustee districts, with one member representing each district on the cooperative's board of trustees. Members of the board are elected by co-op members before the Annual Meeting. The 2026 Annual Meeting Gathering will be held Saturday, March 28.

#### Visit ClayElectric.com for more info.