

# We'll see you March 28 for Annual Meeting

The Annual Meeting is just around the corner — and it's your chance to hear directly from Andy Chaff, your co-op's newly appointed GM/CEO, and take a shot at winning one of nearly 50 prizes, including lawn equipment and a high-def TV.



It's also a chance for our team to connect with you, our members — the heart of everything we do. Join us for a light breakfast and coffee, hear a brief business update, and stick around for the prize drawings. Just be sure you're registered before the meeting begins.

We'll see you **March 28** at **Keystone Heights Junior/Senior High School**. Doors open at **8:30 a.m.** The meeting starts promptly at **9:30 a.m.**

## Youth scholarships: Last chance

You have until April to apply for one of at least 25 scholarships that Clay Electric is awarding to high school seniors graduating at the end of the **2025-26 school year**.

The Clay Electric Youth Scholarship Program is open to public, private and homeschooled students whose primary residence is served by Clay Electric. Applications are available at **ClayElectric.com/scholarships** and via the QR code.



A portion of the application must be completed and signed by a guidance counselor prior to spring break. Applications must be received by **April 6, 2026**.

A letter of recommendation is required and must be submitted with the application. School transcripts are not required and should not be submitted.

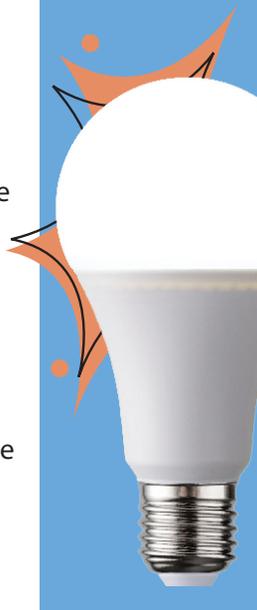
Selection is based on scholastic record, school activities, employment, community service and recommendations.

## ENERGY EFFICIENCY TIP

As temperatures ease up, spring is the perfect time to give your HVAC system a break.

On mild days, open the windows and let fresh air do the work instead of the thermostat. Swap out dirty air filters to keep your system running efficiently and your indoor air cleaner. With longer days ahead, take advantage of natural light by turning off unnecessary lights when possible.

Small seasonal changes like these can cut energy use, lower monthly bills and keep your home comfortable as winter fades into spring — without changing your routine or your lifestyle.



## BOARD MEETINGS

Clay Electric Cooperative's Board of Trustees will meet at the headquarters building in Keystone Heights at 11 a.m. (or shortly thereafter) on March 26 and April 23.

## ABOUT POWER LINE

Power Line is Clay Electric Cooperative's monthly member publication. Questions or comments? Email [NJones@clayelectric.com](mailto:NJones@clayelectric.com) or write us at P.O. Box 308, Keystone Heights, FL 32656.

 **Clay Electric Cooperative, Inc.**  
A Touchstone Energy Cooperative 

# Power Line

YOUR CO-OP NEWS | MARCH 2026



Board approves  
\$12M in Capital  
Credits refunds



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## Report from the manager

**Andy Chaff**

General Manager/CEO



**\$12M back  
to you**



Our Board of Trustees has approved a \$12 million Capital Credits refund for our members — a straightforward way your co-op gives money back to the people who live, work and raise families in our communities.

Each year, the Board takes a look at the co-op's finances, long-term responsibilities, operating performance and the broader economy before making any decision on Capital Credits. After that review, trustees determined it was financially responsible and in the best interest of the membership to move forward with a \$12 million refund. This year's refund will retire Capital Credits for service years 1996 through 2024.

This marks the co-op's 52nd consecutive Capital Credits retirement — a record that reflects financial stability, careful planning and building something that lasts.

If you are a current member entitled to a refund, you will see a credit applied directly to your upcoming electric bill. Former members who are eligible will receive a refund by check — no extra steps required.

Capital Credits are one of the clearest differences between your cooperative and a traditional for-profit utility company. As a not-for-profit, member-owned organization, we operate to serve our members — not outside shareholders and not distant investors. We cover our operating expenses throughout the year, and any remaining margins are set aside for our members as Capital Credits, based on how much electricity they use. When financial conditions allow, the Board authorizes those funds to be returned to the membership.

Simply put: when the co-op does well, our members do well.

Returning Capital Credits keeps dollars in our local communities and reinforces why this cooperative was created in the first place — neighbors serving neighbors and putting members first, year after year.

Thank you for being part of Clay Electric and for trusting us to manage it with your best interests at heart.

## PRIVACY POLICY Clay Electric Cooperative, Inc.

In the course of doing business with you, we collect information about you that is necessary to provide you with our services. At Clay Electric, we recognize the importance of protecting this information and strive to maintain our customer's privacy.

### THE INFORMATION WE COLLECT

At Clay Electric, we routinely collect and maintain nonpublic personal information about you, to provide you with the services you request and to service your account. This information includes:

- Information we receive from you on applications, through ClayElectric.com and other means, including name, address, telephone number, social security number, e-mail address and property information,
- Information regarding your transactions with us, such as electric usage, service history, payment history, billing information and financial account information,
- Information regarding your capital and patronage account and contact information for former members resulting from membership and governance activities,
- Information we receive from credit reporting agencies and other groups regarding credit history and other reports,
- Information obtained through samples or surveys of Clay Electric member-consumers to identify needs or improve services. This information may be compiled in aggregate form for Clay Electric Cooperative management activities.
- Additional information that is collected and maintained when and to the extent appropriate to provide services.

We are committed to maintaining accurate, complete and appropriate information about member-consumers as necessary for the purpose for which the information is to be used. Clay Electric generally permits its member-consumers to access and seek correction of records about themselves that are maintained and used by Clay Electric to provide service, for billing, and to manage capital accounts. Any requests for, or disputes relating to, access, correction, or other matters should be reported to Clay Electric, and we will do our best to resolve any questions or problems that may arise regarding the use of member-consumer information.

### PROTECTING YOUR INFORMATION

We are committed to protecting your nonpublic personal information. Clay Electric collects information solely through lawful and fair means and for appropriate purposes. At Clay Electric, we maintain high standards to ensure the security and confidentiality of our records and our customer's information and we are committed to maintaining appropriate and accurate information about members for purposes that are

suitable to its operations and management. We have designed our business practices so that the personal information of our customers is lawfully and properly gathered, stored and processed, so that customer information is only available to those individuals who may need it to provide you with our services. We have established physical, electronic and procedural safeguards to protect customer information as well. However, no record or computer system can ever be protected against every possible hazard. Clay Electric is committed to providing reasonable and appropriate security to protect against foreseeable hazards. Additionally, should your relationship with us end at some time in the future, your information will remain protected as outlined in this notice.

### SHARING WITH AFFILIATED THIRD PARTIES

We may share the information we collect, as described above, with companies, affiliates and contractors that work with us or provide services on our behalf, so that we may provide you with the services that you have requested. These companies might assist us, for example, in fulfilling your service request, processing your account or assisting us with maintenance on your account. All third parties are contractually obligated and employees are required to keep the information that we provide to them confidential and they must use the information only to provide the services we have asked them to perform.

Membership lists may be disclosed to a member-consumer of the cooperative for proper purposes, such as in connection with Cooperative election activities. Such disclosures will only be made in accordance with a policy adopted by the Board, and further uses of any lists so disclosed will be subject to that policy.

### SHARING WITH NON-AFFILIATED THIRD PARTIES

Clay Electric does not sell, share, rent, loan, exchange or otherwise disclose customer information with marketing firms or other non-affiliated third parties. We may share information with commercial and consumer credit bureaus and similar organizations, and otherwise as required or permitted by law, such as in response to a subpoena. We also may share nonpublic personal information when specifically authorized to do so by you. Further, Clay Electric reserves the right to share member-consumer records with other utilities under shared service agreements or to meet operational requirements.

### MODIFICATIONS TO OUR PRIVACY POLICY

We reserve the right to change our privacy practices in the future, which may include sharing nonpublic personal information about you with non-affiliated third parties. Before we do, we will provide you with a revised privacy policy and give you the opportunity to elect not to participate in that type of information sharing. This policy is not a formal limitation on the ability of Clay Electric to use, manage, and disclose its records as Clay Electric determines to be necessary, appropriate, or required by law.