

REVENUE AND EXPENSE STATEMENTS

Years Ending December 31	2018	2017
REVENUES		
Energy Sales.....	\$ 363,296,802	\$ 346,640,557
Other Electric Revenues.....	9,933,595	9,038,329
Total Operating Revenues	\$ 373,230,397	\$ 355,678,886
EXPENSES		
Purchased Power.....	\$ 257,305,461	\$ 248,974,447
Transmission and Generation.....	1,474,815	1,710,079
Operations.....	16,255,003	15,019,445
Maintenance.....	16,854,271	18,891,469
Customer Accounting.....	13,124,218	13,050,620
Customer Service & Information.....	2,950,536	2,847,044
Administrative & General.....	13,556,551	12,580,842
Depreciation.....	21,600,167	20,777,481
Taxes.....	826,430	708,964
Interest.....	14,370,884	13,289,999
Other Deductions	83,011	34,228
Total Expenses.....	\$ 358,401,347	\$ 347,884,618
MARGINS		
Operating Margins.....	\$ 14,829,050	\$ 7,794,268
Non-Operating Margins.....	516,653	544,495
Capital Credits from Associated Organizations.....	6,996,788	7,886,200
Total Margins.....	\$ 22,342,491	\$ 16,224,963

BALANCE SHEETS

As of December 31	2018	2017
ASSETS		
Cash/Cash Equivalents.....	\$ 4,105,994	\$ 2,799,085
Investments.....	99,642,778	94,399,023
Accounts Receivable.....	34,935,846	37,494,837
Inventory.....	7,425,330	7,989,334
Other Current & Accrued Assets.....	22,151,521	21,377,200
Prepayments.....	625,106	478,936
Deferred Debits.....	34,626,843	39,087,442
Net Utility Plant.....	499,959,456	471,482,964
Total Assets.....	\$ 703,472,874	\$ 675,108,821
LIABILITIES		
Notes Payable	\$ 275,800,695	\$ 258,909,915
Accounts Payable.....	23,909,823	13,565,785
Customer Deposits.....	13,379,925	12,952,563
Other Current & Accrued Liabilities.....	11,591,486	17,104,916
Deferred Credits & Miscellaneous Reserves	7,750,823	5,802,504
Total Liabilities.....	\$ 332,432,752	\$ 308,335,683
MEMBER EQUITIES		
Membership Fees.....	\$ 740,065	\$ 731,505
Accumulated Other Comprehensive Income.....	6,455,907	12,581,897
Capital Credits.....	363,844,150	353,459,736
Total Equities.....	\$ 371,040,122	\$ 366,773,138
Total Liabilities and Equities.....	\$ 703,472,874	\$ 675,108,821

YEAR-END STATISTICS

	2008	2018	2017
Average Number of Members			
Receiving Service Per Month.....	165,484	177,027	174,524
Total kWh Purchased by Cooperative Members.....	3,152,627,068	3,316,391,743	3,226,167,497
Average Monthly Residential kWh Usage.....	1,220	1,186	1,141
Total kWh Purchased by Cooperative.....	3,302,455,026	3,462,738,717	3,356,890,145
Cost of Power Purchased by Cooperative.....	248,112,686	257,305,461	248,974,447
Average Cost per kWh Purchased by Cooperative.....	.0751	0.0743	.0742
Clay Peak Demand in Kilowatts (kW).....	765,462	920,895	735,113
Month of Clay Peak Demand.....	January	January	May